

Student Exchange Agreement between
Carnegie Institute of Technology And Business, Indonesia

and

Shih Hsin University

SHIH HSIN UNIVERSITY, #1 Ln., 17, Sec. 1, Muzha Rd, Taipei, Republic of China (Taiwan), hereinafter referred to as SHU, hereby represented by its President Dr. Ching-Ho Chen.

and

Carnegie Institute of Technology and Business (Medan, Indonesia), hereinafter referred to as ITB CARNEGIE, hereby represented by its President Dr. Stiven Wijaya.

In order to advance and enrich academic programs of SHU and ITB CARNEGIE are herewith mutually entering into a formal agreement to promote exchange of students.

Title I - Reciprocal student exchange

Article 1

1. Qualified students are those holding high academic standards who study at least one semester in SHU and those students from ITB CARNEGIE in the same way.
2. A maximum of 5(five) students will be sent to the partner institution each academic semester. It is agreed that 1 student enrolling for one academic year will be equivalent to 2 students enrolling for one semester.

Article 2

1. The exchange will be on a one academic semester basis, with equal numbers of incoming and outgoing students.
2. In the event of a difference in incoming and outgoing number of students, adjustments will be made on a yearly basis, with differences settled every two years.

Article 3

1. Students will be required to pass regular exams to obtain such credits and a grade transcript.
2. Exchange students will not be seeking a degree at the host institution and will attend regular classes.

Article 4

Both institutions shall offer relevant courses in Chinese/English for exchange students.

Article 5

Exchange students are exempt from paying tuition at the host institution. All other expenses such as dormitory fees, travel expenses, food, insurance etc will be paid by the students.

Article 6

Host institution laws, regulations and institutional procedures apply to all incoming students under this agreement.

Title II - Liaising

Article 7

Each partner institution shall appoint a member of staff to be responsible for the implementation of the agreement and act as liaison between institutions.

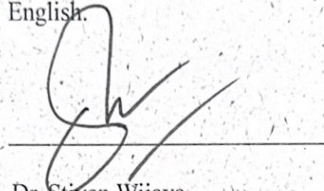
Title III - Extent and Duration

Article 8

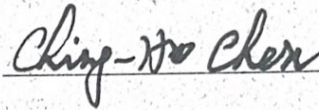
1. The agreement shall be in effect from the dates of signing by both parties, and may be subject to change, renewal, and termination by mutual consent.

2. Any alternation or amendment to this agreement must be made in writing and agreed and accepted by both parties.
3. The parties hereto may terminate the present agreement by delivering at least six months written notice of termination to the other party.

In witness thereof, the parties have signed two copies of this agreement, written in English.



Dr. Steven Wijaya
Carnegie Institute of
Technology and Business



Dr. Ching-Ho Chen
President
Shih Hsin University